

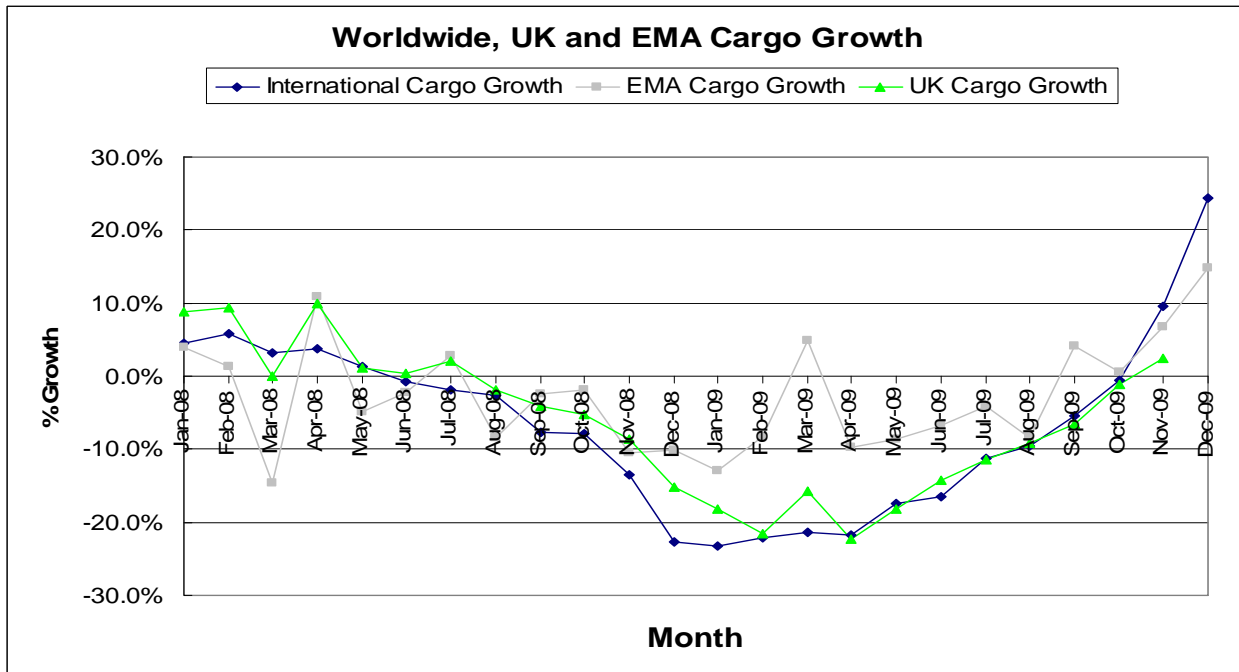
## EMA Cargo Newsletter

February 2010

Welcome to a new decade, and the February 2010 issue of the EMA Cargo Newsletter. In each issue we update you on cargo performance at international, national and local levels, providing a general overview of the air cargo industry which has seen promising signs of recovery over recent months.

The last year has been witness to the worst recession in decades, and according to Air Cargo News, aviation's biggest decline since World War II. 2009 was, for most, a year to forget having seen numerous airlines ceasing operations, massive debts being incurred globally, and yields slashed in order to attract increased business. The fourth quarter of 2009 showed no resemblance to the same period in 2008, during which recession was taking a vice-like grip on the aviation industry along with many others. Instead a rapid return to positive growth was witnessed with China in particular reporting positive growth in excess of 20%. The BBC announced on 27<sup>th</sup> January 2010 that the UK has **provisionally** emerged from recession when it was reported that the UK GDP returned to positive levels in Q4 of 2009, albeit only at +0.1%.

Throughput at EMA picked up steadily towards the end of 2009, and December's 14.8% positive growth was an extremely welcome response to the 10.2% decline experienced in December 2008. This strong finish to the year made for a 2009 calendar year throughput of 287,774 tonnes (not including transit cargo), just 2.4% below 2008. The improving trend since the low point in summer 2009 is being seen not just on a local level, but also nationally and internationally as illustrated in the chart below:



Source(s): [www.iata.org](http://www.iata.org), [www.caa.co.uk](http://www.caa.co.uk), EMA Monthly Stats (CAA and IATA statistics will be updated once published in future editions of the EMA Cargo Newsletter).

It has often been said that air cargo acts as a barometer to economic performance, with our amazing industry reacting before anything else to changes in consumer behaviour / wellbeing – the above chart seems to support this theory quite acutely.

EMA's recent strong performance has been reflected in our UK air cargo market share following on from a relatively weak August. EMA's pure freight market picked up again to 37.7% in September and sits steadily at 36.6% in November. Other market share figures from the CAA show EMA's pure mail market share at 23.0%, and 12.1% of total UK air freight being handled at EMA.

The positive growth in recent months has countered significantly the earlier negative months in EMA's rolling 12 month performance. However cargo aircraft movements are nearly flat, indicating that our based operators are increasing load factors on their flights and utilising aircraft more efficiently.

The following table shows EMA's carried tonnes and cargo air transport movements (ATM's) performance during an improving last 12 months:

	Tonnes Carried This Year	Tonnes Carried Last Year	Change	Cargo ATM's This Year	Cargo ATM's Last Year	Change
Jan-09	22,096	25,363	-12.9%	1,877	1,988	-5.6%
Feb-09	22,785	24,850	-8.3%	1,835	1,913	-4.1%
Mar-09	25,123	23,978	4.8%	2,004	1,774	13.0%
Apr-09	23,316	25,846	-9.8%	1,847	1,936	-4.6%
May-09	22,587	24,739	-8.7%	1,824	1,879	-2.9%
Jun-09	23,425	25,143	-6.8%	1,960	1,855	5.7%
Jul-09	24,262	25,293	-4.1%	2,111	2,015	4.8%
Aug-09	20,149	22,008	-8.4%	1,799	1,830	-1.7%
Sep-09	25,299	24,311	4.1%	1,976	1,922	2.8%
Oct-09	26,806	26,638	0.6%	1,971	2,025	-2.7%
<b>Nov-09</b>	<b>26,096</b>	24,426	<b>6.8%</b>	<b>1,828</b>	1,934	<b>-5.5%</b>
<b>Dec-09</b>	<b>25,830</b>	22,297	<b>15.8%</b>	<b>1,878</b>	1,817	<b>3.4%</b>
Total	287,774	294,892	-2.4%	22,910	22,888	0.1%

Following on from the excellent performance seen in September and October, November and December proved to be equally exceptional. December in fact showed the biggest year-on-year growth at EMA since December 2004, and only five months in the last six years have seen greater growth.

The table below illustrates imports and exports by country, with Germany and the USA representing a growing proportion of the origin / destination traffic:

#### Imports / Exports by Country:

November 2009				December 2009			
Imports (Tonnes)		Exports (Tonnes)		Imports (Tonnes)		Exports (Tonnes)	
4,294	Germany	3,829	Germany	4,505	Germany	3,872	Germany
2,345	USA	2,509	USA	2,430	USA	2,310	USA
1,425	Belgium	1,236	Belgium	1,353	Belgium	1,148	Belgium
591	Iceland	581	Ireland	577	Ireland	559	Ireland
562	Ireland	411	Italy	543	Iceland	349	Italy
462	Italy	341	Spain	409	Italy	291	Spain
229	UAE	243	Iceland	149	France	229	Iceland
137	France	139	France	116	Spain	153	France

#### Cargo and Passenger Business News:

EMA has switched to a new operational database, Chroma Fusion. This has been a busy time and has required the cooperation of all our operators at the airport. We would like to take this opportunity to thank you for your support during these last few months.

Ryanair have announced new summer routes to Fuerteventura and Venice – Treviso, commencing in May 2010. For further details visit [www.ryanair.com](http://www.ryanair.com)

bmibaby commenced their new service to Venice on Friday 12<sup>th</sup> February, the flight operates 4 x weekly on Monday, Wednesday, Friday and Sunday. For more details of this and other new destinations available on the bmibaby network visit [www.bmibaby.com](http://www.bmibaby.com)