

## EMA Cargo Newsletter

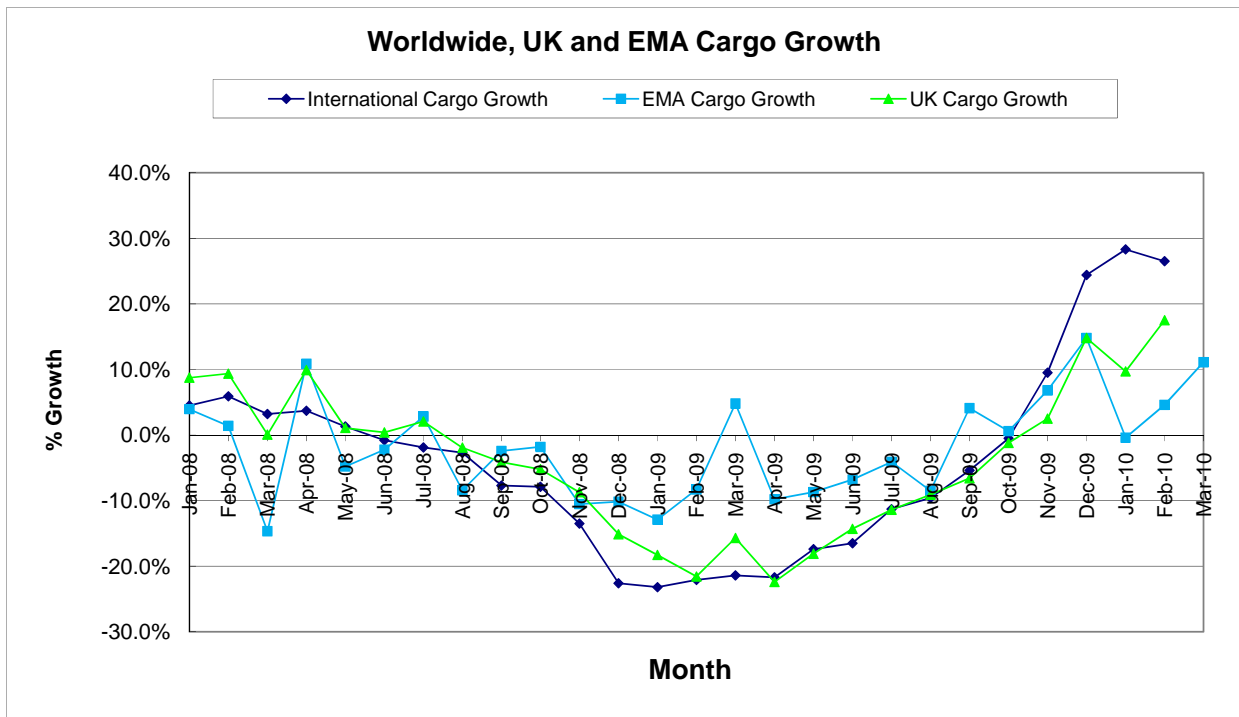
April 2010

Welcome to the April 2010 issue of the EMA Cargo Newsletter. In each issue we update you on cargo performance at international, national and local levels, providing a general overview of the air cargo industry which has seen promising signs of recovery over recent months.

If recession wasn't enough of a challenge for such a dynamic industry, the recent volcanic eruption experienced in Iceland sent more shockwaves through the air cargo industry as most of Europe became a virtual no-fly zone. The consequential cloud of volcanic ash grounded nearly all commercial aviation in the UK for a number of days, with EMA and the majority of major UK airports affected for 6 days, or more than a quarter of the standard business days in April.

The effects of Eyjafjallajökull's volcanic eruption have interrupted a very strong period of recovery for air cargo from individual airports up to a global scale. Since October 2009 growth in air cargo has continued to grow positively and economic growth continues to follow the air cargo trend having returned to positivity, albeit at a snail's pace at just 0.2% between January and March.

Air cargo's continual recovery is clearly illustrated in the chart below showing air cargo carried tonnes performance at EMA compared to the UK and global performance since the beginning of 2008 and prior to the recession:



Source(s): [www.iata.org](http://www.iata.org), [www.caa.co.uk](http://www.caa.co.uk), EMA Monthly Stats (CAA and IATA statistics will be updated once published in future editions of the EMA Cargo Newsletter).

International cargo growth has recovered very well compared to last year's figures, and it is apparent that a lot has been learned from the severity of this recession, with IATA's announcement that January's 28.3% improvement was carried on only a 3.7% increase in capacity. This is the result of a much stronger utilisation of aircraft with load factors increasing from 40.1% in January 2009 up to 49.6% in January 2010, a trend which has been evident at EMA.

The steady recovery at EMA has seen our UK air cargo market share remain strong with February's CAA figures standing at 38.8% pure freight (just 0.1% off our record), pure mail stands at 24.4%, and total air cargo market share is currently 12.2%.

We are pleased to report that the rolling annual performance continues to improve and financial year-on-year growth ended on a positive note 0.3% up on last year, although movements were down 1%. We can realistically expect to see April's figures kick the new financial year off to a less than impressive start given the volcanic disruptions, however all UK, and indeed many European airports have been affected similarly. Otherwise we would have expected to see April performance continue in the same vein as February and March.

The following table shows EMA's carried tonnes and cargo air transport movements (ATM's) performance during an improving last 12 months:

	Tonnes Carried This Year	Tonnes Carried Last Year	Change	Cargo ATM's This Year	Cargo ATM's Last Year	Change
Apr-09	23,316	25,846	-9.8%	1,847	1,936	-4.6%
May-09	22,587	24,739	-8.7%	1,824	1,879	-2.9%
Jun-09	23,425	25,143	-6.8%	1,960	1,855	5.7%
Jul-09	24,262	25,293	-4.1%	2,111	2,015	4.8%
Aug-09	20,149	22,008	-8.4%	1,799	1,830	-1.7%
Sep-09	25,299	24,311	4.1%	1,976	1,922	2.8%
Oct-09	26,806	26,638	0.6%	1,971	2,025	-2.7%
Nov-09	26,096	24,426	6.8%	1,828	1,934	-5.5%
Dec-09	25,830	22,297	15.8%	1,878	1,817	3.4%
Jan-10	22,012	22,096	-0.4%	1,747	1,877	-6.9%
<b>Feb-10</b>	<b>23,838</b>	<b>22,785</b>	<b>4.6%</b>	<b>1,754</b>	<b>1,835</b>	<b>-4.4%</b>
<b>Mar-10</b>	<b>27,901</b>	<b>25,123</b>	<b>11.1%</b>	<b>2,008</b>	<b>2,004</b>	<b>0.2%</b>
Total	291,521	290,705	0.3%	22,703	22,929	-1.0%

Aside from January's bumpy start to the new calendar year, February and March have been really strong months, with the continued theme of strong load factors clear to see from increased tonnes carried relative to the number of cargo air transport movements.

The table below illustrates February's and March's imports and exports by country:

#### Imports / Exports by Country:

February 2010				March 2010			
Imports (Tonnes)		Exports (Tonnes)		Imports (Tonnes)		Exports (Tonnes)	
3957	Germany	3474	Germany	4,678	Germany	4,216	Germany
2206	USA	2355	USA	2,430	USA	2,588	USA
1328	Belgium	1152	Belgium	1,502	Belgium	1,467	Belgium
520	Italy	501	Ireland	642	Italy	552	Ireland
474	Ireland	470	Italy	655	Iceland	424	Italy
552	Iceland	338	Spain	537	Ireland	397	Spain
103	France	301	Iceland	106	France	240	Iceland
86	Spain	101	France	65	Spain	202	UAE

#### Cargo and Passenger Business News:

EMA has been voted by airlines and other cargo industry professionals as the UK's best cargo airport in the 100,000 to 499,000 tonnes category in the 2010 Air Cargo World Air Cargo Excellence survey. This is the fourth time in the history of the surveys that EMA has been a winner, demonstrating our passion and commitment to cargo operators and industry partners in the air cargo industry. EMA was the only UK airport to receive an award.

Jet2.com will be inaugurating their new services from EMA in May and have recently announced that they will also serve the popular ski destinations Chambéry and Geneva for this coming winter. For further details please visit [www.jet2.com](http://www.jet2.com)

bmibaby have announced that Cologne and Munich will be added to their destination portfolio from September with regular flights to both popular destinations. More details can be found at [www.bmibaby.com](http://www.bmibaby.com)